

A Straightforward Guide to Company Law.

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## INTRODUCTION

This book is intended to cover all the main points of company law, in a way which will be of use to the layperson and the professional, as well as the student.

Company law is very complex and the average person, particularly the person engaged in business, has only a vague idea of these complexities. The law tends to become ever more complex in relation to public limited companies.

The book covers the nature of a company, company finance, company management, company meetings and the protection of shareholders along with liquidation of companies and reconstructions and takeovers. It is therefore comprehensive in its approach.

For many years, the main Act regulating companies was the 1948 Companies Act. There were a number of subsequent Companies Acts. The passage of the 2006 Companies Act has superseded the 1985 Companies Act and is now the main reference point. In addition, there is reference to the 1986 Insolvency Act and the Statutory instruments flowing from that Act, specifically the 1986 Insolvency Rules and also the 2002 Enterprise Act.

It is hoped that this brief introduction to company law will be of use to all who read it and that it sheds some light on the law and subsequent internal administration of a company, whether a private, limited, or public limited company.