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Example of Executors budget on administration of estate

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INTRODUCTION

This brief book is intended for the person who wishes to understand the law as it affects probate and also the basic principles behind producing a will. It will benefit those who wish to proceed to probate without the use of a solicitor and who wish to understand the finer points of the law as it affects a last will and testament. It will also be suitable for the person who wishes to use a solicitor but wants to understand more generally.

The book is structured so that, in the first section, all the important elements of the production of a will are laid out with all key areas covered. General points are outlined along with the reasons for making a will. The actual production of a will is covered with a sample will drawn up. In addition, taxation issues are covered, along with the role of the courts. Wills and probate in Scotland are also covered.

The second section of the book deals in depth with the grant of probate and also letters of administration. This is followed by an examination of the distribution of estates and the role of the executor.

Contemplating one's will is not the most cheerful of subjects but it is absolutely essential that every person has a last will and testament produced long before their death. Understanding the meaning and nature of probate and wills is essential in order to ensure that a person's estate is administered effectively after their death. It is hoped that this book will be of some help.
